

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

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ASSET CASES

Case No: 10-13647 SMB Judge: STUART M. BERNSTEIN
Case Name: SPONGE/TECH DELIVERY SYSTEMS, INC.

Trustee Name: KENNETH P. SILVERMAN
Date Filed (f) or Converted (c): 11/10/10 (c)
341(a) Meeting Date: 09/02/10
Claims Bar Date:

For Period Ending: 11/10/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. TURNOVER OF A/R BALANCE FROM FORMER FACTOR (u)	Unknown	Unknown		885.92	Unknown
2. TAX REFUNDS (u)	Unknown	Unknown		629.53	Unknown
3. ACCOUNT RECEIVABLES (u)	Unknown	Unknown		29,389.56	Unknown
4. INSURANCE POLICIES (u)	Unknown	Unknown		4,824.24	Unknown
5. Interest Deposits (u)	Unknown	N/A		0.50	Unknown

TOTALS (Excluding Unknown Values) \$0.00 \$0.00 \$35,729.75 \$0.00
Gross Value of Remaining Assets
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): / / Current Projected Date of Final Report (TFR): / /

FORM 2

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-13647 -SMB
Case Name: SPONGETECH DELIVERY SYSTEMS, INC.

Trustee Name: KENNETH P. SILVERMAN
Bank Name: BANK OF AMERICA
Account Number / CD #: *****2329 MMA - Ch. 11 account

Taxpayer ID No: *****7231
For Period Ending: 11/10/10

Blanket Bond (per case limit):
Separate Bond (if applicable): \$ 20,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
08/25/10	1	STERLING FACTORS CORPORATION	BALANCE FORWARD	1221-000	885.92		0.00
09/15/10	2	UNITED STATES TREASURY	TURNOVER OF A/R BAL. FROM FACTOR	1224-000	629.53		885.92
09/15/10	3	SEARS HOLDINGS MANAGEMENT CORPORATION	941 TAX REFUND 6/10	1221-000	14.00		1,515.45
09/21/10	3	SEARS HOLDINGS MANAGEMENT CORPORATION	ACCOUNTS RECEIVABLE	1221-000	14.00		1,529.45
09/27/10	3	ALLIANCE INTERNATIONAL LLC	ACCOUNTS RECEIVABLE	1221-000	585.50		1,543.45
09/27/10	3	IMPERIAL DISTRIBUTORS, INC.	ACCOUNTS RECEIVABLE	1221-000	827.91		2,128.95
09/27/10	4	EMPIRE BLUECROSS/BLUESHIELD	REFUND ON INS. POLICY 6/1/10-7/1/10	1229-000	516.21		2,956.86
09/27/10	4	EMPIRE BLUECROSS/BLUESHIELD	REFUND ON INS. POLICY 6/1/10-7/1/10	1229-000	4,308.03		3,473.07
09/28/10	3	COSTCO WHOLESALE	ACCOUNTS RECEIVABLE	1221-000	433.87		7,781.10
09/28/10	3	SEARS HOLDINGS MANAGEMENT CORPORATION	ACCOUNTS RECEIVABLE	1221-000	28.00		8,214.97
09/30/10	5	BANK OF AMERICA	Interest Rate 0.030	1270-000	0.04		8,242.97
10/01/10		Transfer to Acct #*****4162	Bank Funds Transfer	9999-000		2,500.00	8,243.01
10/22/10	3	SEARS HOLDINGS MANAGEMENT CORPORATION	ACCOUNTS RECEIVABLE	1221-000	21.00		5,743.01
10/25/10	3	SEARS HOLDINGS MANAGEMENT CORPORATION	ACCOUNTS RECEIVABLE	1221-000	10.50		5,764.01
10/26/10	3	SEARS HOLDINGS MANAGEMENT CORPORATION	ACCOUNTS RECEIVABLE	1221-000	4.00		5,774.51
10/26/10	3	CVS CORPORATION	ACCOUNTS RECEIVABLE	1221-000			5,778.51
10/29/10	5	BANK OF AMERICA	Interest Rate 0.030	1270-000	27,450.78		33,229.29
11/10/10	5	BANK OF AMERICA	INTEREST RECD FROM BANK	1270-000	0.21		33,229.50
11/10/10		Transfer to Acct #*****4285	Final Posting Transfer	9999-000	0.25	33,229.75	33,229.75
							0.00

Page Subtotals

35,729.75

35,729.75

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-13647 -SMB
Case Name: SPONGETECH DELIVERY SYSTEMS, INC.

Trustee Name: KENNETH P. SILVERMAN
Bank Name: BANK OF AMERICA
Account Number / CD #: *****2329 MMA - Ch. 11 account

Taxpayer ID No: *****7231
For Period Ending: 11/10/10

Blanket Bond (per case limit):
Separate Bond (if applicable): \$ 20,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
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COLUMN TOTALS
Less: Bank Transfers/CD's
Subtotal
Less: Payments to Debtors
Net

35,729.75	35,729.75	0.00	35,729.75	0.00
35,729.75	35,729.75	0.00	35,729.75	0.00
35,729.75	35,729.75	0.00	35,729.75	0.00

Page Subtotals

0.00

0.00

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-13647 -SMB
Case Name: SPONGETECH DELIVERY SYSTEMS, INC.

Trustee Name: KENNETH P. SILVERMAN
Bank Name: BANK OF AMERICA
Account Number / CD #: *****4162 Checking Account (Non-Interest Earn)

Taxpayer ID No: *****7231
For Period Ending: 11/10/10

Blanket Bond (per case limit):

Separate Bond (if applicable): \$ 20,000,000.00

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
10/01/10		Transfer from Acct #*****2329	BALANCE FORWARD	9999-000	2,500.00		0.00
10/01/10	000100	MCCALLAR LAW FIRM	Bank Funds Transfer RETAINER DUE LOCAL COUNSEL FOR REPRESENTATION OF TRUSTEE IN DICON TECHNOLOGIES, LLC MATTER IN SAVANNAH, GA	3210-000		2,500.00	2,500.00
							0.00

COLUMN TOTALS
Less: Bank Transfers/CD's
Subtotal
Less: Payments to Debtors
Net

2,500.00	2,500.00	0.00
2,500.00	0.00	0.00
0.00	2,500.00	0.00
0.00	2,500.00	0.00

Page Subtotals

2,500.00

2,500.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-13647 -SMB
Case Name: SPONGETECH DELIVERY SYSTEMS, INC.

Trustee Name: KENNETH P. SILVERMAN
Bank Name: BANK OF AMERICA
Account Number / CD #: *****4285 Money Market

Taxpayer ID No: *****7231
For Period Ending: 11/10/10

Blanket Bond (per case limit):
Separate Bond (if applicable): \$ 20,000,000.00

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
11/10/10		Transfer from Acct #*****2329	BALANCE FORWARD Transfer In From MMA Account	9999-000	33,229.75	0.00
						33,229.75

COLUMN TOTALS

33,229.75

Less: Bank Transfers/CD's

33,229.75	0.00
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Subtotal

0.00	0.00
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Less: Payments to Debtors

0
:
0

0
:
:

Net

	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
0	0	1	4	9	16	25	36	49	64	81	100	121	144	169	196	225	256	289	324	361	400	441	484	529	576	625	676	729	784	841	900	961	1024	1089	1156	1225	1296	1369	1444	1521	1600	1681	1764	1849	1936	2025	2116	2209	2304	2401	2500	2601	2704	2809	2916	3025	3136	3249	3364	3481	3600	3721	3844	3969	4096	4225	4356	4489	4624	4761	4900	5041	5184	5329	5476	5625	5776	5929	6084	6241	6400	6561	6724	6889	7056	7225	7396	7569	7744	7921	8100	8281	8464	8649	8836	9025	9216	9409	9604	9801	10000

TOTAL - ALL ACCOUNTS

ACCOUNT
BALANCE

TOTAL - ALL ACCOUNTS

MMA - Ch. 11 account - *****2329

35,729.75 0.00

Checking Account Non-Interest Earn - *****4162

0.00 2,500.00

Money Market Account Interest Earn. - *****4285

0.00	0.00
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35,729.75

35.729.75	2.500.00
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(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand
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Total Funds
On Hand

Page Subtotals

33,229.75

0.00